

C I R C U L A R

Sub: Group Accident Insurance Scheme - 2021-22

The existing Group Accident Insurance Scheme for the staff is due to expire on 31.03.2021. It has been decided to renew the scheme for the financial year 2021-22 which will be operative from 01.04.2021. The scheme is extended to all staff members (Regular/GBCS/Contract) including their dependents (as per iHRMS medical dependency list) and also to retired staff and their spouse subject to the conditions specified. The scheme is operated through a policy with **M/s The Oriental Insurance Company Limited**.

The terms and conditions, premium rates and features are as follows.

Table	Coverage	Premium for Rs.1 lakh (including GST)
Table I	Death only	Rs.14/-
Table I (a)	(Death / Permanent Total Disablement (PTD))	Rs.17/-
Table II	Death / Permanent Total Disablement (PTD) / Permanent Partial Disablement (PPD)	Rs.29/-
Table III	Death / Permanent Total Disablement (PTD) / Permanent Partial Disablement (PPD) / Temporary Total Disablement (TTD)	Rs.50/-

The features of the policy are as follows:

Coverage	Worldwide cover. If traveling to war zones, special coverage has to be taken.
Compensation payable:	
Table I	100% of sum insured
Table I(a)	100% of sum insured
Table II	1) 100% on Death / PTD 2) Percentage basis depending on the loss/injury suffered for PPD
Table III (For Members & Salaried Spouse)	1) 100% on Death / PTD 2) Percentage basis depending on the loss/injury suffered for PPD. 3) 1% of sum insured per week or 25% of monthly gross salary whichever is lower on TTD subject to a maximum of Rs.7,500/- per week. The same will be paid on termination of the temporary total disablement and for a maximum period of 104 weeks only

<p>Coverage for:-</p> <p>a) Member & Salaried Spouse</p> <p>Eligible Tables: I, I(a), II, III</p>	<p>Maximum sum insured shall be limited to 84 times of monthly gross salary for Table I, I (a), II & III together.</p> <p>However maximum sum that can be insured under Table III shall be Rs.7.5 lakhs per member/spouse.</p>
<p>b) Unemployed / Self employed spouse</p> <p>Eligible Tables : I, I(a), II</p>	<p>Maximum sum insured shall be limited to 50% of sum insured of the member.</p> <p style="text-align: center;"><u>Additional benefit under Table II</u></p> <p>Nursing charges, per member, @ Rs.5,000/- per week subject to a maximum of Rs.20,000/- during the entire policy period, if admitted to hospital out of any accident covered under this policy, and payable during the period of hospitalization.</p> <p style="text-align: center;">Table III is NOT APPLICABLE</p>
<p>c) Dependent children</p> <p>Eligible Tables: I, I(a), II</p>	<p>Maximum sum insured limited to 25% of sum insured of the member.</p> <p style="text-align: center;"><u>Additional benefit under Table II</u></p> <p>Home Nursing Charges @ Rs 200/- per day per child subject to a maximum of Rs 6000/- per child during the policy period necessitated by temporary total disablement of the child due to accidental injury.</p>
<p>Definition of Dependent</p>	<p>Son - Unmarried & Unemployed up to 25 yrs of age. Daughter - Unmarried / Unemployed / Widow – beyond 25 years shall also be eligible. Others - As per Hrms dependent list.</p>
<p>d) Dependent Parents</p> <p>Eligible Tables : I(a) Only</p>	<p>Maximum sum insured limited to Rs.5 Lakh per parent.</p>
<p>Age limit for the Scheme</p>	<p>Day one onwards</p>
<p style="text-align: center;">It is advisable to opt Table III preferably apart from Table I, I(a) and II for Members & Salaried Spouse.</p>	

For Retired Staff Only

The terms and conditions, premium rates and features are as follows.

Table	Coverage	Premium for Rs.1 lakh (including ST)
Table IV	<p>Death / Permanent Total Disablement (PTD) / Permanent Partial Disablement (PPD)</p> <p>Maximum sum insured will be limited to Rs.7.5 lakhs per member.</p> <p>If spouse is unemployed / self employed, maximum sum insured shall be limited to 50% of the sum insured of retired employee.</p> <p style="text-align: center;"><u>Additional Benefit</u></p> <p>Nursing charges, per member, @ Rs.5,000/- per week subject to a maximum of Rs.20,000/- during the entire policy period, if admitted to hospital out of any accident covered under this Policy and payable during the period of hospitalization</p>	Rs.55.00

Staff members are requested to join the scheme by submitting duly filled-in Application Form attached as **ANEXURE-I**. (Form is also available in ipromis > Office Forms > Group Accident Insurance Form)

Please ensure that Applications complete in all respect may be submitted to Finance Department on or before **25 Mar 2021 @ 05 pm**.

For any clarification on the matter please contact Smt. Swapna, Ext. 215 or Sh. Jayapalan K, Ext.332.



AD & DH (Finance)

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